



We have audited the accounts of **iPARTNER INDIA, C-181, SARVODAYA ENCLAVE, 2<sup>nd</sup> FLOOR, NEW DELHI-110017** for the financial year ending 31<sup>st</sup> March 2019 and examined all relevant books and vouchers and certify that according to the audited accounts:-

- (i) The brought forward foreign contribution at the beginning of the financial year 2018 - 19 was Rs. 22,35,384/-
- (ii) Foreign contribution of worth Rs. 3,87,64,148/- was received by the Trust during the financial year 2018 - 19.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. 2,41,259/- was received by the Trust during the financial year 2018-19.
- (iv) The balance of unutilized foreign contribution with the Trust at the end of the financial year 2018-19 was Rs. 88,62,913/-
- (v) Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
- (vii) The Trust has utilized the foreign contribution received for the purpose(s) it is registered under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

Place: New Delhi

Date: 21 DEC 2019

*Amrisha Gupta*  
Name : AMRISH GUPTA  
Membership No. : 090553  
Designation : Partner  
Firm Name : KUMAR MITTAL & CO.  
FRN : 010500N  
Address : 13, Basement,  
Community Centre,  
East of Kailash,  
New Delhi – 110065  
UDIN : 19090553AAAACA2002



**iPARTNER INDIA**  
**BALANCE SHEET AS AT 31st MARCH 2019**  
**FOREIGN CONTRIBUTIONS ACCOUNT**

PARTICULARS	Schedule	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b><u>LIABILITIES</u></b>			
Fixed Assets Fund (Contra)	1	42,920	2,597
Grants Account	2	8,574,050	2,142,917
<b>TOTAL</b>		<b>8,616,970</b>	<b>2,145,514</b>
<b><u>ASSETS</u></b>			
Fixed Assets (Contra)	1	42,920	2,597
Current Assets, Loans and Advances			
Loans and Advances	3	75,842	-
Cash and Bank Balances	4	8,862,913	2,235,384
		8,938,755	2,235,384
Less: Current Liabilities & Provisions	5	364,705	92,467
		8,574,050	2,142,917
<b>TOTAL</b>		<b>8,616,970</b>	<b>2,145,514</b>

Significant Accounting Policies and Notes forming part of Financial statements (Schedule- 6)

As per our report of even date

**For KUMAR MITTAL & CO.**

Chartered Accountants

FRN:10500N

  
**(Amrish Gupta)**

Partner  
M.No. 090553

UDIN:

Place: New Delhi  
Date : 21 DEC 2019



**For iPARTNER INDIA**

  
(Chief Functionary)



**IPARTNER INDIA**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**  
**FOREIGN CONTRIBUTION ACCOUNT**

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b>INCOME</b>		
Grants to the extent utilized	32,574,274	7,512,589
<b>Total (A)</b>	<b>32,574,274</b>	<b>7,512,589</b>
<b>EXPENDITURE</b>		
<b>Direct Program Cost</b>		
Sub grants to the other NGO's	18,649,696	3,725,923
Program Staff Salaries	5,112,600	1,313,000
Program Activities	6,246,634	2,038,050
<b>Sub Total</b>	<b>30,008,930</b>	<b>7,076,973</b>
<b>Administrative Cost</b>		
Admin Staff Salaries	1,252,200	264,000
Office Rent	487,500	50,000
Fundraising Expense	228,565	45,432
Electricity & Office Maint.	217,252	5,284
Travel and Local conveyance	99,231	32,390
Telephone, Internet and IT	79,772	7,102
Commission on Office Lease	43,000	-
Stationary & Office Supplies	25,065	5,000
Currency Exchange Loss	343	-
Miscellaneous Expense	7,846	-
<b>Sub Total</b>	<b>2,440,774</b>	<b>409,208</b>
<b>Assets Acquisition</b>		
Purchase of Assets	46,100	2,808
<b>Sub Total</b>	<b>46,100</b>	<b>2,808</b>
<b>Audit and Certification Cost</b>		
Audit and Certification	78,470	23,600
<b>Sub Total</b>	<b>78,470</b>	<b>23,600</b>
<b>Total (B)</b>	<b>32,574,274</b>	<b>7,512,589</b>
<b>Expenses against grant transferred to Grant Account (Total)</b>	-	-

Significant Accounting Policies and Notes forming part of Financial statements (Schedule- 6)

**For KUMAR MITTAL &-CO.**

Chartered Accountants

FRN : 010500N

*(Amrish Gupta)*

Partner

M. No. 090553

UDIN:

Place: New Delhi

Date: 21 DEC 2019



**For iPARTNER INDIA**

*(Chief Functionary)*





**iPARTNER INDIA**  
**RECEIPT AND PAYMENT A/C FOR THE YEAR ENDED 31ST MARCH 2019**  
**FOREIGN CONTRIBUTION ACCOUNT**

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b><u>Opening Balances</u></b>		
Cash in Hand	-	-
Cash at Bank	2,235,384	-
<b><u>Receipts</u></b>		
Grant Received	38,764,148	9,621,589
Bank Interest Received	241,259	33,917
<b>Total (A)</b>	<b>41,240,791</b>	<b>9,655,506</b>
<b><u>EXPENDITURE</u></b>		
<b><u>Direct Program Cost</u></b>		
Sub grants to the other NGO's	18,649,696	3,725,923
Program Staff Salaries	5,026,658	1,292,350
Program Activities	6,176,727	1,996,890
<b>Sub Total</b>	<b>29,853,081</b>	<b>7,015,163</b>
<b><u>Administrative Cost</u></b>		
Admin Staff Salaries	1,242,559	257,100
Office Rent	544,984	50,000
Fundraising Expense	214,722	45,275
Electricity & Office Maint.	215,252	5,284
Travel and Local conveyance	97,508	32,390
Telephone, Internet and IT	71,688	7,102
Commission on Office Lease	40,850	-
Stationary & Office Supplies	25,065	5,000
Currency Exchange Loss	343	-
Miscellaneous Expense	7,826	-
<b>Sub Total</b>	<b>2,460,797</b>	<b>402,151</b>
<b><u>Assets Acquisition</u></b>		
Purchase of Assets	40,400	2,808
<b>Sub Total</b>	<b>40,400</b>	<b>2,808</b>
<b><u>Audit and Certification Cost</u></b>		
Audit and Certification	23,600	-
<b>Sub Total</b>	<b>23,600</b>	<b>-</b>
<b>Total (B)</b>	<b>32,377,878</b>	<b>7,420,122</b>
<b>Closing Balance (A-B)</b>	<b>8,862,913</b>	<b>2,235,384</b>
<b><u>Closing Balances</u></b>		
Cash in Hand	-	-
Cash at Bank	8,862,913	2,235,384
<b>TOTAL</b>	<b>8,862,913</b>	<b>2,235,384</b>

Significant Accounting Policies and Notes forming part of Financial statements (Schedule- 6)

**For KUMAR MITTAL & CO.**

Chartered Accountants  
FRN : 010500N

  
**(Amrish Gupta)**

Partner  
M. No. 090553

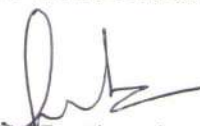
UDIN:

Place: New Delhi

Date: 21 DEC 2019



**For iPARTNER INDIA**

  
(Chief Functionary)



IPARTNER INDIA  
FOREIGN CONTRIBUTIONS ACCOUNT

**SCHEDULE OF FIXED ASSETS**

SCHEDULE - 1

Particulars	Gross Block				Depreciation Block				Net Block	
	Opening Balance As At 01.04.2018	Additions		Gross Block as on 31.03.2019	Depreciation Rate	Depreciation upto 31.03.2018	Current Year Depreciation	Depreciation upto 31.03.2019	WDV as at 31.03.2019	WDV as at 31.03.2018
		Upto 03.10.2018	After 03.10.2018							
Air Conditioners	-	27,900	6,000	33,900	15%	-	4,635	4,635	29,265	-
Office Equipment's	2,808	-	5,700	8,508	15%	211	817	1,028	7,480	2,597
Furniture & Fixtures	-	-	6,500	6,500	10%	-	325	325	6,175	-
<b>Total</b>	<b>2,808</b>	<b>27,900</b>	<b>18,200</b>	<b>48,908</b>		<b>211</b>	<b>5,777</b>	<b>5,988</b>	<b>42,920</b>	<b>2,597</b>
Previous Year	-	-	2,808	2,808		-	211	211	2,597	-

**GRANTS ACCOUNT**

SCHEDULE - 2

Particulars	Opening Balance	Receipts during the year	Bank Interest during the year	Utilization during the year	Un-spent Balances	Over-spent Balances
iPartner India (UK)	726,475	33,524,797	174,701	27,092,316	7,333,657	-
Shakti Sustainable Energy Foundation	1,416,442	3,350,000	46,132	4,756,860	55,714	-
British Deputy High Commission	-	570,000	-	570,000	-	-
Human Capability Foundation	-	1,319,351	20,426	155,098	1,184,679	-
<b>TOTAL</b>	<b>2,142,917</b>	<b>38,764,148</b>	<b>241,259</b>	<b>32,574,274</b>	<b>8,574,050</b>	<b>-</b>
Previous Year	-	9,621,589	33,917	7,512,589	2,142,917	-



*[Handwritten Signature]*



**iPARTNER INDIA**  
**FOREIGN CONTRIBUTIONS ACCOUNT**

**LOANS AND ADVANCES**

**SCHEDULE - 3**

Particulars	As at 31.03.2019 Amount (Rs.)	As at 31.03.2018 Amount (Rs.)
Rent Security	50,000	-
Prepaid Expenses	25,842	-
<b>TOTAL</b>	<b>75,842</b>	<b>-</b>

**CASH & BANK BALANCES**

**SCHEDULE - 4**

Particulars	As at 31.03.2019 Amount (Rs.)	As at 31.03.2018 Amount (Rs.)
Cash in Hand	-	-
Cash at Bank		
Axis Bank (xxxxxxx0835)	5,639,238	2,235,384
Kotak Mahindra Bank (xxxxxxx3253)	3,223,675	-
<b>TOTAL</b>	<b>8,862,913</b>	<b>2,235,384</b>

**CURRENT LIABILITIES**

**SCHEDULE - 5**

Particulars	As at 31.03.2019 Amount (Rs.)	As at 31.03.2018 Amount (Rs.)
Audit Fees Payable	71,820	21,600
TDS Payable	103,145	33,195
Expenses Payable	159,740	37,672
Salary Payable	30,000	-
<b>TOTAL</b>	<b>364,705</b>	<b>92,467</b>



*[Handwritten Signature]*



iPARTNER INDIA, NEW DELHI

SIGNIFICANT ACCOUNTING POLICIES AND SCHEDULES FORMING PART OF  
ACCOUNTS FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH, 2019  
FOREIGN CONTRIBUTIONS ACCOUNT

**A. SIGNIFICANT ACCOUNTING POLICIES**

1. The financial statements of the Trust have been prepared under the historical cost convention on the accrual basis of accounting (except otherwise stated) in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the Generally Accepted Accounting Principles (GAAP) in India.
2. Fixed Assets acquired are directly charged to expenses account and stated in the Balance Sheet through Fixed Assets Fund Account.

However to present a more realistic picture of value of assets appearing in the Balance Sheet, depreciation at the rates provided in the Income Tax Act, 1961 is being reduced from the cost of fixed assets on the written down value method. Written down value of assets so arrived at is shown as both the assets & liability side of Balance Sheet.

**B. NOTES TO ACCOUNTS**

1. The Trust has obtained regular registration under Foreign Contribution (Regulation) Act 2010 (FCRA) during the year 2017-18
2. The reporting under FCRA has been done on Receipts and Payment Basis, however, the Trust has also compiled and attached Income & Expenditure Account as per the requirement of Foreign Contribution (Regulation) Rules, 2011

For KUMAR MITTAL & CO.  
Chartered Accountants  
FRN: 010500N

  
(Amrish Gupta)  
Partner  
M.No. 090553



For & On behalf of  
iPARTNER INDIA

  
(Chief Functionary)



UDIN:

Place: New Delhi

Date: 21 DEC 2019