



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
East of Kailash, New Delhi-110 065
Ph: 011-26235842, 46565253
kumarmittalco@gmail.com

GSTIN: 07AAAFK6551G1ZG

We have audited the accounts of **IPARTNER INDIA, C-181, SARVODAYA ENCLAVE, 2nd FLOOR, NEW DELHI-110017** for the financial year ending 31st March 2020 and examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The brought forward foreign contribution at the beginning of the financial year 2019-20 was Rs. 88,62,913/-
- (ii) Foreign contribution of worth Rs. 5,19,61,790/- was received by the Trust during the financial year 2019-20.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. 5,94,215/- was received by the Trust during the financial year 2019-20.
- (iv) The balance of unutilized foreign contribution with the Trust at the end of the financial year 2019-20 was Rs. 47,26,907/-
- (v) Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
- (vii) The Trust has utilized the foreign contribution received for the purpose(s) it is registered under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

Place: New Delhi

Date: 29.10.2020

Amrisha Gupta

Name	: AMRISH GUPTA
Membership No.	: 090553
Designation	: Partner
Firm Name	: KUMAR MITTAL & CO.
FRN	: 010500N
Address	: 13, Basement, Community Centre, East of Kailash, New Delhi – 110065
UDIN	: 20090553AAAABM5907



iPARTNER INDIA
BALANCE SHEET AS AT 31st MARCH 2020
FOREIGN CONTRIBUTIONS ACCOUNT

PARTICULARS	Schedule	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<u>LIABILITIES</u>			
Fixed Assets Fund (Contra)	1	101,033	42,920
Grants Account	2	4,047,456	8,574,050
Reserves & Surplus	3	523,193	-
TOTAL		4,671,682	8,616,970
<u>ASSETS</u>			
Fixed Assets (Contra)	1	101,033	42,920
Current Assets, Loans and Advances			
Loans and Advances	4	139,761	75,842
Cash and Bank Balances	5	4,726,907	8,862,913
		4,866,668	8,938,755
Less: Current Liabilities & Provisions	6	296,019	364,705
		4,570,649	8,574,050
TOTAL		4,671,682	8,616,970

Significant Accounting Policies and Notes forming part of Financial statements (Schedule- 7)

As per our report of even date

For KUMAR MITTAL & CO.

Chartered Accountants

FRN:10500N



(Amrish Gupta)

Partner

M.No. 090553



For iPARTNER INDIA



(Trustees)



Place: New Delhi

Date : 29.10.2020

iPARTNER INDIA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020
FOREIGN CONTRIBUTION ACCOUNT

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
INCOME		
Grants to the extent utilized	56,559,807	32,574,274
Interest income	522,792	-
Balance written back	476	-
Total (A)	57,083,075	32,574,274
EXPENDITURE		
Direct Program Cost		
Sub grants to the other NGO's	44,123,975	18,649,696
Program Staff Salaries	5,027,433	5,112,600
Program Activities	4,976,488	6,255,434
Sub Total	54,127,896	30,017,730
Administrative Cost		
Admin Staff Salaries	1,156,233	1,252,200
Staff Retreat & Capacity Building	272,270	-
Office Rent	242,500	482,500
Fundraising Expense	218,596	228,565
Telephone, Internet and IT	111,241	79,772
Electricity & Office Maint.	71,511	213,452
Professional Services	59,000	-
Visitors and Staff Welfare	53,067	-
Board Meeting Expenses	45,415	-
Stationary & Office Supplies	19,377	25,065
Travel and Local conveyance	16,767	99,231
Currency Exchange Loss	75	343
Commission on Office Lease	-	43,000
Miscellaneous Expense	4,835	7,846
Sub Total	2,270,886	2,431,974
Assets Acquisition		
Purchase of Assets	95,800	46,100
Sub Total	95,800	46,100
Audit and Certification Cost		
Audit and Certification	65,300	78,470
Sub Total	65,300	78,470
Total (B)	56,559,882	32,574,274
Expenses against grant transferred to Grant Account (Total)	523,193	-

Significant Accounting Policies and Notes forming part of Financial statements (Schedule- 7)

For KUMAR MITTAL & CO.

Chartered Accountants

FRN : 010500N



(Amrish Gupta)

Partner

M. No. 090553



For iPARTNER INDIA

 
(Trustees)



Place: New Delhi

Date: 29.10.2020

IPARTNER INDIA
FOREIGN GRANT - IPARTNER INDIA (UK)
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020
PREVENTION RESCUE AND REHABILITATION - ANTI CHILD TRAFFICKING PROGRAM

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
EXPENDITURE		
<u>Sub Grants</u>		
Sub grant to Azad Foundation	5,206,505	-
Sub grant to Jamghat A-Group of Street Children	4,782,169	3,821,089
Sub grant to Pardada Pardadi Educational Society	4,707,970	1,879,629
Sub grant to Udayan Care	4,117,131	-
Sub grant to Prerana	3,314,331	-
Sub grant to Cecoedecon	2,687,361	1,720,500
Sub grant to Ramola Bhar Charitable Trust	2,301,977	2,623,778
Sub grant to The Satsang Foundation	2,150,000	1,866,119
Sub grant to Prajwala	1,973,822	2,640,000
Sub grant to Samarpan Foundation	1,783,895	-
Sub grant to Vatsalya	1,777,087	-
Sub grant to Nedan Foundation	1,759,982	-
Sub grant to Chetna	1,742,855	1,239,616
Sub grant to Apsa	1,270,379	2,858,965
Sub grant to Foundation to Educate Girls Globally	1,235,549	-
Sub grant to Spid Society	951,100	-
Sub grant to Rahat	863,104	-
Sub grant to Saath	847,661	-
Sub grant to Shaishav	651,097	-
Sub Total	44,123,975	18,649,696
<u>Program implementation</u>		
<u>Program Staff Salaries</u>		
Program Head	2,516,450	2,530,718
Communication Person	800,000	964,000
M & E Specialist	701,950	1,258,883
Program Officer	380,633	133,334
Sub Total	4,399,033	4,886,935
<u>Program Activities</u>		
Program Travel	501,047	695,173
Foreign Travel	142,776	-
Café 8 Event - Anti child Trafficking	-	287,119
Capacity Building of Partner Organizations and Staff	37,453	63,551
Campaign Tools and Materials	-	45,400
Consultancy Expense	37,500	37,500
Sub Total	718,776	1,128,743
<u>Administrative Cost</u>		
<u>Admin Staff Salaries</u>		
Accountant and Admin Assist. Cost	964,633	1,194,120
Sub Total	964,633	1,194,120
<u>Fundraising Expense</u>		
Promotion, Meeting, Food & Incidentals	70,847	89,754
Professional Fees for Proposal Writing	60,000	58,000
Online Fundraising and Publicity	32,968	43,999
Travel Expense	32,009	6,987
Communication Material	15,782	20,325
Registration Fees, etc.	6,990	9,500
Sub Total	218,596	228,565
<u>Audit and Certification Cost</u>		
Audit Fees	24,000	48,970
Sub Total	24,000	48,970
<u>Assets Acquisition</u>		
Purchase of Assets	95,800	46,100
Sub Total	95,800	46,100



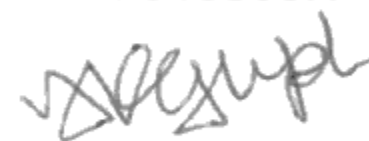
Other Admin Cost		
Staff Retreat & Capacity Building	272,270	-
Office Rent	130,500	442,500
Telephone, Internet and IT	102,311	77,940
Electricity and Office Maint.	61,349	213,452
Professional Services	59,000	-
Visitors and Staff Welfare	49,550	-
Board Meeting Expenses	45,415	-
Stationary and Office Supplies	19,377	25,065
Travel and Local conveyance	16,767	99,231
Commission on Office Lease	-	43,000
Currency Exchange Loss	-	343
Miscellaneous Expense	4,835	7,656
Sub Total	761,373	909,187
Expenses against grant transferred to Grant Account (Total)	51,306,186	27,092,316

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-7)

For KUMAR MITTAL & CO.

Chartered Accountants

FRN : 010500N



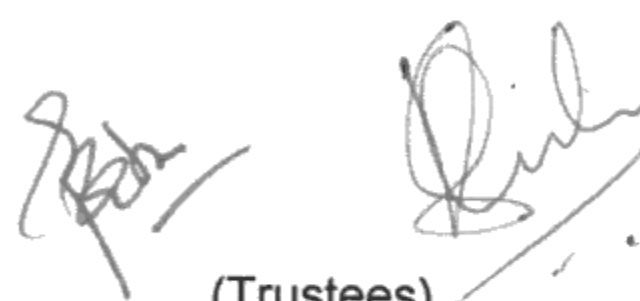
(Amrish Gupta)

Partner

M. No. 090553



For iPARTNER INDIA



(Trustees)



Place: New Delhi

Date: 29.10.2020

iPARTNER INDIA
FOREIGN GRANT - SHAKTI SUSTAINABLE ENERGY FOUNDATION
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020
Development of a road map and implementation plan for Distribution Licensees of
Uttar Pradesh for rolling-out of Electric Vehicle Charging Business

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
EXPENDITURE		
Program implementation		
Professional Fees	3,368,900	3,783,000
Sub Total	3,368,900	3,783,000
Program Staff Salaries		
Project Supervision	202,400	140,000
Sub Total	202,400	140,000
Other Program Cost		
Program Travel Expense	130,512	322,724
Workshops and Meetings	-	402,204
Sub Total	130,512	724,928
Administrative Cost		
Audit and Certification Cost		
Audit Fees	29,500	23,600
Sub Total	29,500	23,600
Admin Staff Salaries		
Accountant Cost	131,600	45,332
Sub Total	131,600	45,332
Other Admin Cost		
Office Rent	92,000	40,000
Electricity and Office Maint.	10,162	-
Office Telephone & Internet	8,930	-
Visitors and Staff Welfare	3,517	-
Sub Total	114,609	40,000
Expenses against grant transferred to Grant Account (Total)	3,977,521	4,756,860

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-7)

For KUMAR MITTAL & CO.

Chartered Accountants

FRN : 010500N

(Signature)

(Amrish Gupta)

Partner

M. No. 090553



For iPARTNER INDIA

(Signatures)

(Trustees)



Place: New Delhi

Date: 29.10.2020

iPARTNER INDIA
FOREIGN GRANT - HUMAN CAPABILITY FOUNDATION
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020
Empowering and Protecting Rights of Adolescent Girls

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<u>EXPENDITURE</u>		
<u>Program implementation</u>		
<u>Program Staff Salaries</u>		
Program Coordinator Cost	240,000	40,000
Program Officer Cost	120,000	20,000
M & E Specialist	66,000	-
Sub Total	426,000	60,000
<u>Professional Fees</u>		
Football Coach Fees	120,000	20,000
Program Consultant Fees	80,000	13,000
Sub Total	200,000	33,000
<u>Program Activities</u>		
Local Conveyance for Football Trainees	153,630	13,268
Gender Training Expense	91,153	13,130
Capacity Building of Team	89,003	16,875
Youth Centre Rent and maint.	57,670	8,800
Football Tournament	50,970	-
Identifying, Mobilisation & Selection	46,040	3,900
Film Screenings	39,964	6,125
Exposure Visit	18,120	-
Community Events	11,750	-
Sub Total	558,300	62,098
<u>Administrative Cost</u>		
<u>Audit and Certification Cost</u>		
Audit Fees	11,800	-
Sub Total	11,800	-
<u>Admin Staff Salaries</u>		
Accountant Cost	60,000	-
Sub Total	60,000	-
<u>Other Cost</u>		
Office Rent	20,000	-
Sub Total	20,000	-
Expenses against grant transferred to Grant Account (Total)	1,276,100	155,098

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-7)

For KUMAR MITTAL & CO.

Chartered Accountants

FRN : 010500N



(Amrish Gupta)

Partner

M. No. 090553



For iPARTNER INDIA



(Trustees)





Place: New Delhi

Date: 29.10.2020

iPARTNER INDIA
FOREIGN GRANT - BRITISH DEPUTY HIGH COMMISSION
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020
Empowering Young Global Citizen and Community Cohesion Program

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<u>EXPENDITURE</u>		
<u>Program implementation</u>		
<u>Professional Fees</u>		
Resource Persons		324,000
Sub Total	-	324,000
<u>Program Staff Salaries</u>		
Project Supervision		25,665
Sub Total	-	25,665
<u>Program Activities</u>		
Workshops, Meetings & Refreshments		138,845
Youth Engagement Event,		60,820
Sub Total	-	199,665
<u>Administrative Cost</u>		
<u>Admin Staff Salaries</u>		
Accountant and Admin Assist. Cost		12,748
Sub Total	-	12,748
<u>Audit and Certification Cost</u>		
Audit Fees		5,900
Sub Total	-	5,900
<u>Other Admin Cost</u>		
Marketing and coms.		1,832
Miscellaneous Expense		190
Sub Total	-	2,022
Expenses against grant transferred to Grant Account (Total)	-	570,000

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-7)

For KUMAR MITTAL & CO.

Chartered Accountants

FRN : 010500N



(Amrish Gupta)

Partner

M. No. 090553



For iPARTNER INDIA



(Trustees)





Place: New Delhi

Date: 29.10.2020

iPARTNER INDIA
GENERAL FUND - Foreign A/C
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
OPENING BALANCE	-	-
INCOME		
Bank Interest	522,792	-
Balance Written Back	476	-
Sub Total (A)	523,268	-
LESS: EXPENDITURE		
Currency Exchange Loss	75	-
Sub Total (B)	75	-
Surplus/(Deficit) (A - B) Carried to Balance Sheet	523,193	-

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-7)

For KUMAR MITTAL & CO.

Chartered Accountants

FRN : 010500N

(Signature)

(Amrish Gupta)

Partner

M. No. 090553



For iPARTNER INDIA

(Signature)

(Trustees)

(Signature)



Place: New Delhi

Date: 29.10.2020

iPARTNER INDIA
RECEIPT AND PAYMENT A/C FOR THE YEAR ENDED 31ST MARCH 2020
FOREIGN CONTRIBUTION ACCOUNT

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
Opening Balances		
Cash in Hand	-	-
Cash at Bank	8,862,913	2,235,384
Receipts		
Grant Received	51,961,790	38,764,148
Bank Interest Received	594,215	241,259
Total (A)	61,418,919	41,240,791
EXPENDITURE		
Direct Program Cost		
Sub grants to the other NGO's	44,123,975	18,649,696
Program Staff Salaries	5,015,898	5,026,658
Program Activities	5,085,745	6,176,727
Sub Total	54,225,618	29,853,081
Administrative Cost		
Admin Staff Salaries	1,153,524	1,242,559
Staff Retreat & Capacity Building	272,270	-
Office Rent	222,740	544,984
Fundraising Expense	243,997	214,722
Telephone, Internet and IT	112,955	71,688
Electricity & Office Maint.	83,781	215,252
Professional Services	59,000	-
Visitors and Staff Welfare	52,641	-
Board Meeting Expenses	45,415	-
Stationary & Office Supplies	16,710	25,065
Travel and Local conveyance	10,595	97,508
Currency Exchange Loss	75	343
Commission on Office Lease	2,150	40,850
Miscellaneous Expense	4,271	7,826
Sub Total	2,280,123	2,460,797
Assets Acquisition		
Purchase of Assets	101,500	40,400
Sub Total	101,500	40,400
Audit and Certification Cost		
Audit and Certification	84,770	23,600
Sub Total	84,770	23,600
Total (B)	56,692,011	32,377,878
Closing Balance (A-B)	4,726,907	8,862,913
Closing Balances		
Cash in Hand	37,445	-
Cash at Bank	4,689,462	8,862,913
TOTAL	4,726,907	8,862,913

Significant Accounting Policies and Notes forming part of Financial statements (Schedule- 7)

For KUMAR MITTAL & CO.
Chartered Accountants
FRN : 010500N

(Amrish Gupta)
Partner
M. No. 090553



For iPARTNER INDIA


(Trustees)



Place: New Delhi
Date: 29.10.2020

**IPARTNER INDIA
FOREIGN CONTRIBUTIONS ACCOUNT**

SCHEDULE OF FIXED ASSETS

SCHEDULE - 1

Particulars	Gross Block				Depreciation Block				Net Block	
	Opening Balance As At 01.04.2019	Additions		Gross Block as on 31.03.2020	Depreciation Rate	Depreciation upto 31.03.2019	Current Year Depreciation	Depreciation upto 31.03.2020	WDV as at 31.03.2020	WDV as at 31.03.2019
		Upto 03.10.2019	After 03.10.2019							
Air Conditioners	33,900	-	-	33,900	15%	4,635	4,390	9,025	24,875	29,265
Computer	-	70,990	-	70,990	40%	-	28,396	28,396	42,594	-
Furniture & Fixtures	6,500	11,210	-	17,710	10%	325	1,739	2,064	15,646	6,175
Office Equipment's	8,508	13,600	-	22,108	15%	1,028	3,162	4,190	17,918	7,480
Total	48,908	95,800	-	144,708		5,988	37,687	43,675	101,033	42,920
Previous Year	2,808	27,900	18,200	48,908		211	5,777	5,988	42,920	2,597

GRANTS ACCOUNT

SCHEDULE - 2

Particulars	Opening Balance	Adjustment	Receipts during the year	Bank Interest during the year	Utilization during the year	Un-spent Balances
iPartner India (UK)	7,333,657	(737)	44,385,431	-	51,306,186	412,165
Shakti Sustainable Energy Foundation	55,714	737	5,872,558	71,423	3,977,521	2,022,911
Human Capability Foundation	1,184,679		1,703,801	-	1,276,100	1,612,380
TOTAL	8,574,050	-	51,961,790	71,423	56,559,807	4,047,456
Previous Year	2,142,917	-	38,764,148	241,259	32,574,274	8,574,050



iPARTNER INDIA
FOREIGN CONTRIBUTIONS ACCOUNT

<u>RESERVES AND SURPLUS</u>			SCHEDULE - 3
Particulars	As at 31.03.2020	As at 31.03.2019	
Opening Balance	-	-	
Addition during the year	523,193	-	
TOTAL	523,193	-	
<u>LOANS AND ADVANCES</u>			SCHEDULE - 4
Particulars	As at 31.03.2020	As at 31.03.2019	
Rent Security	50,000	50,000	
Recoverable Balance	87,214	-	
Prepaid Expenses	2,547	25,842	
TOTAL	139,761	75,842	
<u>CASH & BANK BALANCES</u>			SCHEDULE - 5
Particulars	As at 31.03.2020	As at 31.03.2019	
Cash in Hand	37,445	-	
Cash at Bank			
Axis Bank (xxxxxxx0835)	2,887,015	5,639,238	
Kotak Mahindra Bank (xxxxxxx3253)	1,802,447	3,223,675	
TOTAL	4,726,907	8,862,913	
<u>CURRENT LIABILITIES</u>			SCHEDULE - 6
Particulars	As at 31.03.2020	As at 31.03.2019	
Audit Fees Payable	54,000	71,820	
TDS Payable	80,568	103,145	
Expenses Payable	95,342	159,740	
Arrear and Salary Payable	66,109	30,000	
TOTAL	296,019	364,705	



iPARTNER INDIA, NEW DELHI

SIGNIFICANT ACCOUNTING POLICIES AND SCHEDULES FORMING PART OF
ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2020
FOREIGN CONTRIBUTIONS ACCOUNT

A. SIGNIFICANT ACCOUNTING POLICIES

1. The financial statements of the Trust have been prepared under the historical cost convention on the accrual basis of accounting (except otherwise stated) in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the Generally Accepted Accounting Principles (GAAP) in India.
2. Fixed Assets acquired are directly charged to expenses account and stated in the Balance Sheet through Fixed Assets Fund Account.

However to present a more realistic picture of value of assets appearing in the Balance Sheet, depreciation at the rates provided in the Income Tax Act, 1961 is being reduced from the cost of fixed assets on the written down value method. Written down value of assets so arrived at is shown as both the assets & liability side of Balance Sheet.

B. NOTES TO ACCOUNTS

1. The Trust has obtained regular registration under Foreign Contribution (Regulation) Act 2010 (FCRA) during the year 2017-18
2. The reporting under FCRA has been done on Receipts and Payment Basis, however, the Trust has also compiled and attached Income & Expenditure Account as per the requirement of Foreign Contribution (Regulation) Rules, 2011.
3. The novel coronavirus (COVID-19) outbreak which was declared as global pandemic by the World Health Organization (WHO) on March 11, 2020 continues to spread across the globe including India resulting in significant impact on global and India's economic environment.

The trust has assessed the impact of COVID-19, to the best of its information, on its operations, as well its financial statements, including but not limited to the areas of revenue, costs, operational controls and processes followed as at March 31, 2020. Based on the overall assessment, the trust is of the view that no additional provision needs to be made in the books of account for the year ended March 31, 2020.



Further, there is no material impact on the financial statements due to the changes in the operational controls and processes followed by the trust during the COVID-19 pandemic situation in the country considering the lockdown implemented w.e.f. March 25, 2020. The trust will however continue to closely monitor any material changes to the future economic conditions that may have any significant impact on its business and financial position.

4. Previous year figures have been regrouped and reclassified wherever considered necessary.

For **KUMAR MITTAL & CO.**

Chartered Accountants


FRN: 010500N


(Amrish Gupta)
Partner

M.No. 090553



For & On behalf of
iPARTNER INDIA


(Trustees)



Place: New Delhi

Date: 29.10.2020