



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
East of Kailash, New Delhi-110 065
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GSTIN: 07AAAFK6551G1ZG

INDEPENDENT AUDITOR'S REPORT

To
Board of Trustees
iPartner India
New Delhi

Opinion

We have audited the accompanying Financial Statements of **iPartner India** which comprise the Balance Sheet as at **31st March 2020**, the Statements of Expenditure and receipts and payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In case of the Balance Sheet, of the state of affairs of the trust as at 31st March 2020;
- b) In case of the Income and Expenditure for the year ended on that date.
- c) In case of the Receipts and Payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Accounting (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to Note No.4 of the financial statements about the prevailing COVID-19 situation across the globe including India and management's assessment of the impact of pandemic COVID-19 on its operations and financial statements for the year ended March 31, 2020, due to lockdown conditions and various restrictions including on travel imposed by the central/ state government(s) for which a definitive assessment of the impact is highly dependent upon the situation that may prevail in the subsequent period(s). Our opinion is not modified in this regard.



Responsibilities of those charged with Governance for the Financial Statements

Those charged with governance are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the trust in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing our opinion on effectiveness of the trust internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

Further to the comments in para's above, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by trust so far as it appears from our examination of those books.
- c) The Balance Sheet, Income and Expenditure and Receipts and Payments accounts dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Income and Expenditure account and Receipts and Payments accounts comply with the Accounting Standards, to the extent applicable, as issued by the Institute of Chartered Accountants of India.

For KUMAR MITTAL & CO.

Chartered Accountants

FRN: 010500N



(Amrish Gupta)

Partner

M.No. 090553

UDIN: 20090553AAAABL6893



Place: New Delhi

Date: 29.10.2020

iPARTNER INDIA
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2020

PARTICULARS	Schedule	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<u>LIABILITIES</u>			
Corpus Fund (Received from Settler)		1,000	1,000
Fixed Assets Fund (Contra)	1	199,882	158,934
Grants Account	2	4,331,500	8,648,335
Reserves & Surplus	3	1,514,220	418,324
TOTAL		6,046,602	9,226,593
<u>ASSETS</u>			
Fixed Assets (Contra)	1	199,882	158,934
Current Assets, Loans and Advances			
Loans & Advances	4	201,874	169,046
Cash and Bank Balances	5	6,116,828	9,390,876
		6,318,702	9,559,922
Less: Current Liabilities & Provisions	6	471,982	492,263
		5,846,720	9,067,659
TOTAL		6,046,602	9,226,593

Significant Accounting Policies and Notes forming part of Financial Statements (Schedule-7)

As per our report of even date

For KUMAR MITTAL & CO.

Chartered Accountants

FRN:010500N



(Amrish Gupta)

Partner

M.No. 090553



For iPARTNER INDIA



(Trustees)



Place: New Delhi

Date : 29.10.2020

iPARTNER INDIA
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

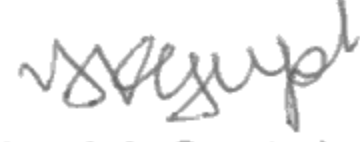
Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<u>INCOME</u>		
<u>Foreign Account</u>		
Grants to the extent utilized	56,559,807	32,574,274
Interest income	522,792	-
Balance written back	476	-
Sub Total	57,083,075	32,574,274
<u>Local Account</u>		
CSR Grants to the extent utilized	10,172,984	1,445,559
Other Grants to the extent utilized	216,153	609,964
Donations - General	557,735	644,112
Interest income	139,734	25,034
Other Income	-	94,572
Sub Total	11,086,606	2,819,241
Total Income (A)	68,169,681	35,393,515
<u>EXPENDITURE</u>		
<u>Direct Program Cost</u>		
Sub grants to the other NGO's	52,162,066	19,345,416
Program Staff Salaries	6,173,433	5,427,600
Program Activities	5,453,925	7,409,714
Sub Total	63,789,424	32,182,730
<u>Administrative Cost</u>		
Admin Staff Salaries	1,496,233	1,322,200
Office Rent	542,177	622,500
Staff Retreat and Capacity Building	279,926	64,420
Fundraising Expense	218,596	228,565
Electricity & Office Maint.	85,761	224,732
Professional Fees	159,300	-
Telephone and IT Expense	115,044	90,715
Visitors and Staff Welfare Expense	62,447	-
Board Meeting Expenses	45,415	-
Stationary & Office Supplies	35,881	29,916
Travel and Local conveyance	21,827	125,195
Bank Charges	5,097	8,783
Office Insurance	-	904
Commission on Office Lease	-	43,000
Currency Exchange Loss	75	343
Miscellaneous Expense	19,683	15,475
Sub Total	3,087,462	2,776,748
<u>Assets Acquisition</u>		
Purchase of Assets	102,099	54,872
Sub Total	102,099	54,872
<u>Audit and Certification Cost</u>		
Audit and Certification	94,800	88,500
Sub Total	94,800	88,500
Total Expenditure (B)	67,073,785	35,102,850
Surplus/(Deficit) (A - B) Carried to Balance Sheet	1,095,896	290,665

Significant Accounting Policies and Notes forming part of Financial statements (Schedule- 7)

For KUMAR MITTAL & CO.

Chartered Accountants

FRN : 010500N




(Amrish Gupta)

Partner

M. No. 090553



For iPARTNER INDIA



(Trustees)



Place: New Delhi

Date: 29.10.2020

iPARTNER INDIA
FOREIGN GRANT - iPARTNER INDIA (UK)
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020
PREVENTION RESCUE AND REHABILITATION - ANTI CHILD TRAFFICKING PROGRAM

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<u>EXPENDITURE</u>		
<u>Sub Grants</u>		
Sub grant to Azad Foundation	5,206,505	-
Sub grant to Jamghat A-Group of Street Children	4,782,169	3,821,089
Sub grant to Pardada Pardadi Educational Society	4,707,970	1,879,629
Sub grant to Udayan Care	4,117,131	-
Sub grant to Prerana	3,314,331	-
Sub grant to Cecoedecon	2,687,361	1,720,500
Sub grant to Ramola Bhar Charitable Trust	2,301,977	2,623,778
Sub grant to The Satsang Foundation	2,150,000	1,866,119
Sub grant to Prajwala	1,973,822	2,640,000
Sub grant to Samarpan Foundation	1,783,895	-
Sub grant to Vatsalya	1,777,087	-
Sub grant to Nedan Foundation	1,759,982	-
Sub grant to Chetna	1,742,855	1,239,616
Sub grant to Apsa	1,270,379	2,858,965
Sub grant to Foundation to Educate Girls Globally	1,235,549	-
Sub grant to Spid Society	951,100	-
Sub grant to Rahat	863,104	-
Sub grant to Saath	847,661	-
Sub grant to Shaishav	651,097	-
Sub Total	44,123,975	18,649,696
<u>Program implementation</u>		
<u>Program Staff Salaries</u>		
Program Head	2,516,450	2,530,718
Communication Person	800,000	964,000
M & E Specialist	701,950	1,258,883
Program Officer	380,633	133,334
Sub Total	4,399,033	4,886,935
<u>Program Activities</u>		
Program Travel	501,047	695,173
Foreign Travel	142,776	-
Café 8 Event - Anti child Trafficking	-	287,119
Capacity Building of Partner Organizations and Staff	37,453	63,551
Campaign Tools and Materials	-	45,400
Consultancy Expense	37,500	37,500
Sub Total	718,776	1,128,743
<u>Administrative Cost</u>		
<u>Admin Staff Salaries</u>		
Accountant and Admin Assist. Cost	964,633	1,194,120
Sub Total	964,633	1,194,120
<u>Fundraising Expense</u>		
Promotion, Meeting, Food & Incidentals	70,847	89,754
Professional Fees for Proposal Writing	60,000	58,000
Online Fundraising and Publicity	32,968	43,999
Travel Expense	32,009	6,987
Communication Material	15,782	20,325
Registration Fees, etc.	6,990	9,500
Sub Total	218,596	228,565
<u>Audit and Certification Cost</u>		
Audit Fees	24,000	48,970
Sub Total	24,000	48,970
<u>Assets Acquisition</u>		
Purchase of Assets	95,800	46,100
Sub Total	95,800	46,100



Other Admin Cost		
Staff Retreat & Capacity Building	272,270	-
Office Rent	130,500	442,500
Telephone, Internet and IT	102,311	77,940
Electricity and Office Maint.	61,349	213,452
Professional Services Cost	59,000	-
Visitors and Staff Welfare	49,550	
Board Meeting Expenses	45,415	
Stationary and Office Supplies	19,377	25,065
Travel and Local conveyance	16,767	99,231
Commission on Office Lease	-	43,000
Currency Exchange Loss	-	343
Miscellaneous Expense	4,835	7,656
Sub Total	761,373	909,187
Expenses against grant transferred to Grant Account (Total)	51,306,186	27,092,316

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-7)

For KUMAR MITTAL & CO.

Chartered Accountants

FRN : 010500N



(Amrish Gupta)

Partner

M. No. 090553



For iPARTNER INDIA


(Trustees)



Place: New Delhi

Date: 29.10.2020

iPARTNER INDIA
FOREIGN GRANT - SHAKTI SUSTAINABLE ENERGY FOUNDATION
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020
Development of a road map and implementation plan for Distribution Licensees of
Uttar Pradesh for rolling-out of Electric Vehicle Charging Business


Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
EXPENDITURE		
Program implementation		
Professional Fees	3,368,900	3,783,000
Sub Total	3,368,900	3,783,000
Program Staff Salaries		
Project Supervision	202,400	140,000
Sub Total	202,400	140,000
Other Program Cost		
Program Travel Expense	130,512	322,724
Workshops and Meetings	-	402,204
Sub Total	130,512	724,928
Administrative Cost		
Audit and Certification Cost		
Audit Fees	29,500	23,600
Sub Total	29,500	23,600
Admin Staff Salaries		
Accountant Cost	131,600	45,332
Sub Total	131,600	45,332
Other Admin Cost		
Office Rent	92,000	40,000
Electricity and Office Maint.	10,162	-
Office Telephone & Internet	8,930	-
Visitors and Staff Welfare	3,517	-
Sub Total	114,609	40,000
Expenses against grant transferred to Grant Account (Total)	3,977,521	4,756,860

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-7)

For KUMAR MITTAL & CO.

Chartered Accountants

FRN : 010500N


(Amrish Gupta)
 Partner
 M. No. 090553



For iPARTNER INDIA

(Trustees)



Place: New Delhi

Date: 29.10.2020

iPARTNER INDIA
FOREIGN GRANT - HUMAN CAPABILITY FOUNDATION
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020
Empowering and Protecting Rights of Adolescent Girls

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
EXPENDITURE		
Program implementation		
Program Staff Salaries		
Program Coordinator Cost	240,000	40,000
Program Officer Cost	120,000	20,000
M & E Specialist	66,000	-
Sub Total	426,000	60,000
Professional Fees		
Football Coach Fees	120,000	20,000
Program Consultant Fees	80,000	13,000
Sub Total	200,000	33,000
Program Activities		
Local Conveyance for Football Trainees	153,630	13,268
Gender Training Expense	91,153	13,130
Capacity Building of Team	89,003	16,875
Youth Centre Rent and maint.	57,670	8,800
Football Tournament	50,970	-
Identifying, Mobilisation & Selection	46,040	3,900
Film Screenings	39,964	6,125
Exposure Visit	18,120	-
Community Events	11,750	-
Sub Total	558,300	62,098
Administrative Cost		
Audit and Certification Cost		
Audit Fees	11,800	-
Sub Total	11,800	-
Admin Staff Salaries		
Accountant Cost	60,000	-
Sub Total	60,000	-
Other Cost		
Office Rent	20,000	-
Sub Total	20,000	-
Expenses against grant transferred to Grant Account (Total)	1,276,100	155,098

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-7)

For KUMAR MITTAL & CO.

Chartered Accountants

FRN : 010500N




(Amrish Gupta)

Partner

M. No. 090553



For iPARTNER INDIA



 (Trustees)



Place: New Delhi

Date: 29.10.2020

iPARTNER INDIA
FOREIGN GRANT - BRITISH DEPUTY HIGH COMMISSION
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020
Empowering Young Global Citizen and Community Cohesion Program

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<u>EXPENDITURE</u>		
<u>Program implementation</u>		
<u>Professional Fees</u>		
Resource Persons		324,000
Sub Total	-	324,000
<u>Program Staff Salaries</u>		
Project Supervision	-	25,665
Sub Total	-	25,665
<u>Program Activities</u>		
Workshops, Meetings & Refreshments	-	138,845
Youth Engagement Event,	-	60,820
Sub Total	-	199,665
<u>Administrative Cost</u>		
<u>Admin Staff Salaries</u>		
Accountant and Admin Assist. Cost	-	12,748
Sub Total	-	12,748
<u>Audit and Certification Cost</u>		
Audit Fees	-	5,900
Sub Total	-	5,900
<u>Other Admin Cost</u>		
Marketing and coms.	-	1,832
Miscellaneous Expense	-	190
Sub Total	-	2,022
Expenses against grant transferred to Grant Account (Total)	-	570,000

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-7)

For KUMAR MITTAL & CO.

Chartered Accountants

FRN : 010500N

(Amrish Gupta)

Partner

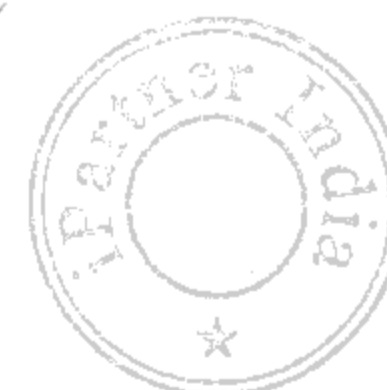
M. No. 090553



For iPARTNER INDIA

(Trustees)

(Trustees)



Place: New Delhi

Date: 29.10.2020

iPARTNER INDIA
CSR GRANT - GE CSR FOUNDATION
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020
RAKSHAN CSR PROJECT

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<u>EXPENDITURE</u>		
<u>Sub Grant</u>		
Sub grant to Cecoedecon	5,305,938	-
Sub grant to Anthill Creations Foundation	150,000	-
Sub grant to Artreach Trust	115,000	-
Sub Total	5,570,938	-
<u>Program implementation</u>		
<u>Program Staff Salaries</u>		
Project Supervision Cost	396,000	-
M & E Specialist Cost	300,000	-
Communication Person Cost	270,000	-
Sub Total	966,000	-
<u>Program Activities</u>		
Enhancemet of Employability Skills of Youth	163,980	-
Monitoring Visits Monthly & Quarterly	156,838	-
Creating Safe Space	11,619	-
Sub Total	332,437	-
<u>Administrative Cost</u>		
<u>Admin Staff Salaries</u>		
Accountant Cost	300,000	-
Sub Total	300,000	-
<u>Audit and Certification Cost</u>		
Audit Fees	29,500	-
Sub Total	29,500	-
<u>Other Admin Cost</u>		
Office Rent	299,677	-
Postage & Stationary	15,605	-
Other Expenses	13,827	-
Sub Total	329,109	-
Expenses against grant transferred to Grant Account (Total)	7,527,984	-

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-7)

For KUMAR MITTAL & CO:

Chartered Accountants

FRN : 010500N


(Amrish Gupta)

Partner

M. No. 090553



For iPARTNER INDIA

 
 (Trustees)



Place: New Delhi

Date: 29.10.2020

iPARTNER INDIA
CSR GRANT - MAX INDIA FOUNDATION
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020
Kishangarh School and 7 to 7 Education CSR PROJECT

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<u>EXPENDITURE</u>		
<u>Sub Grant</u>		
Sub grant to Vatsalya	1,350,000	-
Sub grant to Samarpan Foundation	901,000	-
Sub Total	2,251,000	-
<u>Program implementation</u>		
<u>Program Staff Salaries</u>		
M & E Specialist Cost	180,000	-
Sub Total	180,000	-
<u>Administrative Cost</u>		
<u>Admin Staff Salaries</u>		
Accountant Cost	40,000	-
Sub Total	40,000	-
<u>Other Admin Cost</u>		
Office Repair and Maint.	14,250	-
Visitors and Staff Welfare	9,380	-
Local Travel	5,061	-
Miscellaneous Expense	309	-
Sub Total	29,000	-
Expenses against grant transferred to Grant Account (Total)	2,500,000	-

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-7)

For KUMAR MITTAL & CO.

Chartered Accountants

FRN : 010500N

(Signature)

(Amrish Gupta)

Partner

M. No. 090553



For iPARTNER INDIA

(Signatures)

(Trustees)



Place: New Delhi

Date: 29.10.2020

iPARTNER INDIA
CSR GRANT - LUMINOUS POWER TECHNOLOGIES PVT. LTD.
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020
LUSFP-Luminous Udayan Shalini Fellowship Program

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<u>EXPENDITURE</u>		
<u>Sub Grant</u>		
Sub grant to Udayan Care	-	85,756
Sub Total	-	85,756
<u>Program implementation</u>		
<u>Program Staff Salaries</u>		
M & E Specialist Cost	-	160,000
Project Supervision Cost	-	115,000
Communication Person Cost	-	40,000
Sub Total	-	315,000
<u>Program Activities</u>		
End of Project Film	-	273,000
M & E Visits to Project	-	15,523
MIS Review Cost	-	8,000
Review meeting cost	-	2,900
Sub Total	-	299,423
<u>Administrative Cost</u>		
<u>Admin Staff Salaries</u>		
Accountant Cost	-	40,000
Project Assistant Cost	-	30,000
Sub Total	-	70,000
<u>Audit and Certification Cost</u>		
Audit Fees	-	10,030
Sub Total	-	10,030
<u>Other Admin Cost</u>		
Office Rent	-	30,000
Postage and Stationary	-	350
Sub Total	-	30,350
Expenses against grant transferred to Grant Account (Total)	-	810,559

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-7)

For KUMAR MITTAL & CO.

Chartered Accountants

FRN : 010500N


(Amrish Gupta)

Partner

M. No. 090553



For iPARTNER INDIA


(Trustees)



Place: New Delhi

Date: 29.10.2020

iPARTNER INDIA
CSR GRANT - LUMINOUS POWER TECHNOLOGIES PVT. LTD.
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020
LAMP, LAHI and Solar CSR Project

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<u>EXPENDITURE</u>		
<u>Program Activities</u>		
LAMP Project-Development of MIS Software for Program	-	365,000
LAHI Project-End of Project Film	-	120,000
Solar Project-Establishing of Solar Off Grid System for Livelihood Centres in Jaisingpura and Bhipur Village of Tonk, Rajasthan	145,000	150,000
Sub Total	145,000	635,000
Expenses against grant transferred to Grant Account (Total)	145,000	635,000

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-7)

For KUMAR MITTAL & CO.

Chartered Accountants

FRN : 010500N



(Amrish Gupta)

Partner

M. No. 090553



For iPARTNER INDIA



(Trustees)




Place: New Delhi

Date: 29.10.2020

iPARTNER INDIA
GRANT - GENERAL AND ANTI CHILD TRAFFICKING FUNDS
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<u>EXPENDITURE</u>		
<u>Sub Grants</u>		
Donation to BHAGINI SAMAJ, for Education support of under privileged children's in Mangalore, Karnataka	196,153	103,360
Donation to India Cares Foundation for Airtel Delhi Half Marathaoon 2019	20,000	-
Donation to CECOEDECON for Setting up of Livelihood Centres at Jaisinghpura and Bhipur Village of Tonk, Rajasthan	-	250,000
Donation to RAHAT, for Education support of under privileged children's in Kisangani in Bihar,	-	210,000
Donation to JAMGHAT, for Nutrition support of under privileged children's in Malviya Nagar, New Delhi	-	46,604
Sub Total	216,153	609,964
Expenses against grant transferred to Grant Account (Total)	216,153	609,964

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-7)

For KUMAR MITTAL & CO.

Chartered Accountants

FRN : 010500N



(Amrish Gupta)

Partner

M. No. 090553



For iPARTNER INDIA



(Trustees)




Place: New Delhi

Date: 29.10.2020

iPARTNER INDIA
GENERAL FUND - Foreign A/C
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
OPENING BALANCE	-	-
INCOME		
Bank Interest	522,792	-
Balance Written Back	476	-
Sub Total (A)	523,268	-
LESS: EXPENDITURE		
Currency Exchange Loss	75	-
Sub Total (B)	75	-
Surplus/(Deficit) (A - B) Carried to Balance Sheet	523,193	-

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-7)

For KUMAR MITTAL & CO.

Chartered Accountants

FRN : 010500N

(Signature)

(Amrish Gupta)

Partner

M. No. 090553



For iPARTNER INDIA

(Signatures)

(Trustees)



Place: New Delhi

Date: 29.10.2020

iPARTNER INDIA
GENERAL FUND - LOCAL A/C
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
OPENING BALANCE	418,324	127,659
INCOME		
General Donations	557,735	644,112
Bank Interest	139,734	25,034
Adjustment	-	94,572
Sub Total (A)	1,115,793	891,377
LESS: EXPENDITURE		
Program Activities		
Airtel Delhi Half Marathon	-	219,857
Assets Acquisition		
Purchase of Assets	6,299	8,772
Administrative Expense		
Professional Fees	100,300	-
Staff Retreat and Capacity Building	7,656	64,420
Bank Charges	5,097	8,783
Telephone and IT Expense	3,803	10,943
Postage & Stationary	899	4,501
Office Rent,	-	110,000
Travel & Local conveyance	-	25,964
Electricity and Office Maint.	-	11,280
Office Insurance	-	904
Miscellaneous Expense	712	7,629
Sub Total (B)	124,766	473,053
Surplus/(Deficit) (A - B) Carried to Balance Sheet	991,027	418,324

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-7)

For KUMAR MITTAL & CO.

Chartered Accountants

FRN : 010500N



(Amrish Gupta)

Partner

M. No. 090553



For iPARTNER INDIA

(Trustees)



Place: New Delhi

Date: 29.10.2020

iPARTNER INDIA
CONSOLIDATED ACCOUNT

SCHEDULE OF FIXED ASSETS

SCHEDULE - 1

Particulars		Gross Block			Depreciation Block				Net Block		
		Opening Balance As At 01.04.2019	Additions		Gross Block as on 31.03.2020	Depreciation Rate	Depreciation upto 31.03.2019	Current Year Depreciation	Depreciation upto 31.03.2020	WDV as at 31.03.2020	WDV as at 31.03.2019
			Upto 03.10.2019	After 03.10.2019							
Air Conditioner	FC A/C	33,900	-	-	33,900	15%	4,635	4,390	9,025	24,875	29,265
	LC A/C	50,350	-	-	50,350	15%	19,430	4,638	24,068	26,282	30,920
Furniture	FC A/C	6,500	11,210	-	17,710	10%	325	1,739	2,064	15,646	6,175
	LC A/C	17,200	-	-	17,200	10%	7,044	1,016	8,060	9,140	10,156
Computer	FC A/C	-	70,990	-	70,990	40%	-	28,396	28,396	42,594	-
	LC A/C	73,740	-	-	73,740	40%	51,242	8,999	60,241	13,499	22,498
Office Equipment's	FC A/C	8,508	13,600	-	22,108	15%	1,028	3,162	4,190	17,918	7,480
	LC A/C	75,088	6,299	-	81,387	15%	22,648	8,811	31,459	49,928	52,440
Total		265,286	102,099	-	367,385		106,352	61,151	167,503	199,882	158,934
Previous Year		210,414	27,900	26,972	265,286		70,512	35,840	106,352	158,934	139,902

GRANTS ACCOUNT

SCHEDULE - 2

Particulars	Opening Balance	Adjustment	Receipts during the year	Bank Interest during the year	Utilization during the year	Un-spent Balances	Over-spent Balances
Foreign Contribution A/c							
iPartner India (UK)	7,333,657	(737)	44,385,431	-	51,306,186	412,165	-
Shakti Sustainable Energy Foundation	55,714	737	5,872,558	71,423	3,977,521	2,022,911	-
Human Capability Foundation	1,184,679	-	1,703,801	-	1,276,100	1,612,380	-
Total FC (A)	8,574,050	-	51,961,790	71,423	56,559,807	4,047,456	-
Local Contribution A/c							
CSR Grants - GE CSR Foundation	-	-	7,812,028	-	7,527,984	284,044	-
CSR Grants - MAX India Foundation	-	-	2,500,000	-	2,500,000	-	-
CSR Grants - Luminous Power Technologies Pvt. Ltd.							
- Luminous Udayan Shalini Fellowship Program (LUSFP)	(49,030)	-	49,030	-	-	-	-
- Luminous Solar Off Grid Systems Support	-	-	145,000	-	145,000	-	-
Sub Total (1)	(49,030)	-	10,506,058	-	10,172,984	284,044	-
Other Grants Local							
Anti Child Trafficking Funds	74,285	-	141,868	-	216,153	-	-
Sub Total (2)	74,285	-	141,868	-	216,153	-	-
Total LC (B)	25,255	-	10,647,926	-	10,389,137	284,044	-
GRAND TOTAL (A+B)	8,599,305	-	62,609,716	71,423	66,948,944	4,331,500	-
Previous Year	3,264,220	(94,572)	39,806,049	253,405	34,629,797	8,648,335	(49,030)



**iPARTNER INDIA
CONSOLIDATED**

RESERVES AND SURPLUS			SCHEDULE - 3	
Particulars	As at 31.03.2020	As at 31.03.2019		
Foreign A/C				
Opening Balance	-	-		
Addition during the year	523,193	-		
Local A/C				
Opening Balance	418,324	127,659		
Addition during the year	572,703	290,665		
TOTAL	1,514,220	418,324		
LOANS AND ADVANCES			SCHEDULE - 4	
Particulars	As at 31.03.2020	As at 31.03.2019		
Foreign A/C				
Rent Security	50,000	50,000		
Recoverable Balances	87,214	-		
Prepaid Expenses	2,547	25,842		
Local A/C				
Rent Security	40,000	40,000		
Recoverable Balances	1,789	-		
Grant Recoverable from Luminous	-	49,030		
Prepaid Expenses	20,324	4,174		
TOTAL	201,874	169,046		
CASH & BANK BALANCES			SCHEDULE - 5	
Particulars	As at 31.03.2020	As at 31.03.2019		
Cash in Hand				
Cash in Hand-FC	37,445	-		
Cash in Hand-LC	-	-		
Cash at Bank				
Foreign A/c				
Axis Bank (xxxxxxx0835)	2,887,015	5,639,238		
Kotak Mahindra Bank (xxxxxxx3253)	1,802,447	3,223,675		
Local A/c				
Axis Bank (xxxxxxx9444)	71,997	54,254		
Axis Bank (xxxxxxx1319) *Closed	-	251,238		
Kotak Mahindra Bank (xxxxxxx7501)	803,294	195,183		
Kotak Mahindra Bank (xxxxxxx7525)	336,652	20,659		
Kotak Mahindra Bank (xxxxxxx7600)	177,978	6,629		
TOTAL	6,116,828	9,390,876		
CURRENT LIABILITIES			SCHEDULE - 6	
Particulars	As at 31.03.2020	As at 31.03.2019		
Foreign A/C				
Audit Fees Payable	54,000	71,820		
TDS Payable	80,568	103,145		
Expenses Payable	95,342	159,740		
Arrear and Salary Payable	66,109	30,000		
Local A/C				
Audit Fees Payable	27,000	9,180		
TDS Payable	33,174	19,850		
Expenses Payable	115,789	7,875		
Grant Payable to Udayan Care	-	90,653		
TOTAL	471,982	492,263		



iPARTNER INDIA, NEW DELHI

SIGNIFICANT ACCOUNTING POLICIES AND SCHEDULES FORMING PART OF
ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2020

A. SIGNIFICANT ACCOUNTING POLICIES

1. The financial statements of the Trust have been prepared under the historical cost convention on the accrual basis of accounting (except otherwise stated) in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the Generally Accepted Accounting Principles (GAAP) in India.
2. Donations/ Contributions are accounted for on receipt basis.
3. Grants given are accounted for as expenses and unutilized grants; if any are accounted as income in the year the same are received back. Over utilized Sub Grants are accounted for as payable.
4. Restricted Grants are accounted for as Income to the extent utilized.
5. Fixed Assets acquired are directly charged to expenses account and stated in the Balance Sheet through Fixed Assets Fund Account.
However to present a more realistic picture of value of assets appearing in the Balance Sheet, depreciation at the rates provided in the Income Tax Act, 1961 is being reduced from the cost of fixed assets on the written down value method. Written down value of assets so arrived at is shown as both the assets & liability side of Balance Sheet.
6. Provisions are recognized when the Trust has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation.
7. Fines/Penalties on account of non-deduction/late deduction of tax at sources or any other statutory compliance are accounted for in the year, they are raised/finally settled.

B. NOTES TO ACCOUNTS

1. The Trust has obtained registration u/s 12A(a) of the Income Tax Act and also obtained approval for exemption of donations to it u/s 80G of the Income Tax Act, 1961 and under Foreign Contribution (Regulation) Act 2010.



2. The organization has not made any provision for "Gratuity for employee as per the Valuation Method prescribed in Accounting Standards - 15 of the Institute of Chartered Accountants of India and "Leave Encashment Entitlement" as the same are not applicable as the trust have employees less than the prescribed number.
3. Foreign currency in Euro is accounted as cash and cash equivalent at prevailing exchange rate after considering the gain or loss on the balance sheet date.
4. The novel coronavirus (COVID-19) outbreak which was declared as global pandemic by the World Health Organization (WHO) on March 11, 2020 continues to spread across the globe including India resulting in significant impact on global and India's economic environment.

The trust has assessed the impact of COVID-19, to the best of its information, on its operations, as well its financial statements, including but not limited to the areas of revenue, costs, operational controls and processes followed as at March 31, 2020. Based on the overall assessment, the trust is of the view that no additional provision needs to be made in the books of account for the year ended March 31, 2020.

Further, there is no material impact on the financial statements due to the changes in the operational controls and processes followed by the trust during the COVID-19 pandemic situation in the country considering the lockdown implemented w.e.f. March 25, 2020. The trust will however continue to closely monitor any material changes to the future economic conditions that may have any significant impact on its business and financial position.

5. Previous year figures have been regrouped and reclassified wherever considered necessary.

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN: 010500N



(Amrish Gupta)

Partner

M.No. 090553



For & On behalf of
iPARTNER INDIA



(Trustees)



Place: New Delhi

Date: 29.10.2020