



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
East of Kailash, New Delhi-110 065
Phone: 011-46565253
kumarmittalco@gmail.com

GSTIN: 07AAAFK6551G1ZG

INDEPENDENT AUDITOR'S REPORT

To
Board of Trustees
iPartner India
New Delhi

Opinion

We have audited the accompanying Financial Statements of **iPartner India** which comprise the Balance Sheet as at **31st March 2022**, the Income & Expenditure and Receipt and Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In case of the Balance Sheet, of the state of affairs of the Trust as at 31st March 2022;
- b) In case of the Income and Expenditure for the year ended on that date;
- c) In case of the Receipt and Payment Account for the year ended on that date;

Basis for Opinion

We conducted our audit in accordance with the Standards on Accounting (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of those charged with Governance for the Financial Statements

Those charged with governance are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the trust in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing our opinion on effectiveness of the trust internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

Further to the comments in para's above, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by trust so far as it appears from our examination of those books.
- c) The Balance Sheet, Income and Expenditure and Receipt and Payment Account dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Income and Expenditure and Receipt and Payment Account comply with the Accounting Standards, to the extent applicable, as issued by the Institute of Chartered Accountants of India.

For **KUMAR MITTAL & Co.**

Chartered Accountants

FRN: 010500N



Amrish Gupta

(Partner)

M. No. 090553

UDIN: 22090553AW0SJY8989

Place: New Delhi

Date: 26 SEP 2022



iPARTNER INDIA
BALANCE SHEET AS AT 31st MARCH 2022
CONSOLIDATED ACCOUNT

PARTICULARS	Schedule	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<u>LIABILITIES</u>			
Corpus Fund		1,000	1,000
Fixed Assets Fund (Contra)	1	300,455	154,465
Grants Account	2	9,077,388	10,541,437
Fund Balance	3	1,204,138	10,000,000
Reserves & Surplus	4	5,040,005	3,102,490
TOTAL		15,622,986	23,799,392
<u>ASSETS</u>			
Fixed Assets (Contra)	1	300,455	154,465
Current Assets, Loans and Advances			
Loans and Advances	5	951,084	267,910
Cash and Bank Balances	6	14,614,134	23,935,351
		15,565,218	24,203,261
Less: Current Liabilities & Provisions	7	242,687	558,334
		15,322,531	23,644,927
TOTAL		15,622,986	23,799,392

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-8)

As per our report of even date

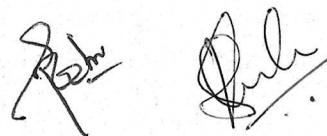
For KUMAR MITTAL & CO.

Chartered Accountants
FRN:10500N

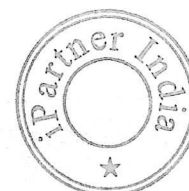


(Amrish Gupta)
Partner
M.No. 090553

For iPARTNER INDIA



(Trustees)



Place: New Delhi

Date : 26 SEP 2022



iPARTNER INDIA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022
CONSOLIDATED ACCOUNT

Particulars	Schedule	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
INCOME			
Grants to the extent utilized	2	17,694,138	46,135,387
General donations		1,129,442	2,950,972
Other income		870,850	-
Interest income		182,846	111,697
Sale of Fixed Assets		40,818	-
Profit on Sale of Fixed Assets		5,347	-
Currency exchange gain		-	955
Total (A)		19,923,441	49,199,011
EXPENDITURE			
Sub Grants	2A	7,804,463	33,598,578
Program Cost	2A	5,646,523	5,584,114
Program Staff Salaries	2A	2,595,025	4,628,040
Program Expenses through General Fund			
Sub Grant- Education Project		10,000	800,000
Sub Grant- Disaster Relief Project		70,000	100,000
Program Cost- Disaster Relief Project- Covid Relief Work		59,833	-
Program Cost- Scholarship Expenses		272,540	-
Assets Acquisition			
Purchase of Assets	2A	274,790	1,600
Administrative Expenses			
Admin Staff Salaries	2A	827,000	1,607,900
Administrative Cost through Program Fund	2A	546,337	715,155
Accountant and Admin Assistant Cost		33,400	138,608
Fundraising, Communication and Publicity Material			
Consultancy and Professional Services for Admin		27,140	36,000
Office Rent, Electricity, Repair and Maintenance		48,679	53,983
Staff Training and Capacity Building		-	118,000
Workshops, CSR Summits Registration		-	14,279
Telephone, Internet, Software, Website and Computer Maintenance		102,495	15,360
Postage, Printing and Stationary		10,000	14,172
Local Travel and Conveyance		50,951	21,441
Bank Charges		3,327	2,370
Loss on Sale of Fixed Assets		14,194	-
Miscellaneous Expense		6,540	5,086
Audit Fees through General Fund		1,800	35,400
Foreign Exchange Fluctuations		-	931
Total (B)		18,405,037	47,491,017
Surplus/(Deficit) (A-B) Carried to Balance Sheet		1,518,404	1,707,994

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-8)

For KUMAR MITTAL & CO.

Chartered Accountants
FRN : 010500N



(Amrish Gupta)

Partner

M. No. 090553

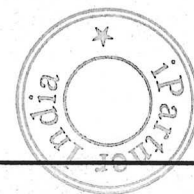


For iPARTNER INDIA





(Trustees)



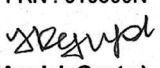

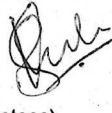
Place: New Delhi

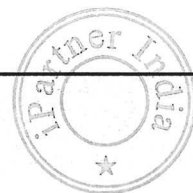
Date: 26 SEP 2022

IPARTNER INDIA
RECEIPT AND PAYMENT ACCOUNT (INCOME TAX)
FOR THE YEAR ENDED 31ST MARCH 2022
CONSOLIDATED ACCOUNT

PARTICULARS	CURRENT YEAR AMOUNT (Rs.)	CURRENT YEAR AMOUNT (Rs.)
Opening Balances		
Cash in Hand	-	37,445
Cash at Bank	23,935,351	6,079,384
Sub. Total	23,935,351	6,116,829
Receipts during the year		
Grant Received	16,177,848	61,612,211
Donations Received	1,129,443	2,950,690
Bank Interest Received	654,197	725,368
Sale of Fixed Assets	31,971	955
Security Deposits and Advance Received	267,910	201,873
Total Receipts	18,261,369	65,491,097
TOTAL	42,196,720	71,607,926
Payments		
Program Cost		
Sub Grants		
For Projects	7,814,463	27,096,078
For Disaster Relief	70,000	7,402,500
Sub. Total	7,884,463	34,498,578
Program Expenses		
Covid Relief Work by iPartner India	6,843,650	422,935
Initiating Sanitary Napkin Unit /Training of Women	-	405,500
Baseline Study	-	177,000
Ensuring Secondary Education for Dropouts	-	9,495
Scholarship and Education Support to Under Privileged Students	3,103,161	1,398,817
Relief to Poor - Livelihood Support	148,500	178,820
Consultancy and Professional Services	-	2,297,737
Gender Trainings, Film Screening and Community Events	75,149	72,080
Legal Aid and Counselling	17,500	5,800
Formation of Child Friendly and Strengthening of Bal Panchayats, SMC's and VLCPC's etc.	127,177	3,665
Creating of Safe Spaces to Play for Children's	312,814	257,910
Education Resource Centre and Livelihood Centre	536,205	-
Children's, Women's Day Events and Health Camps	48,716	165,773
Capacity Building of Partner Organizations and their Staff	176,170	-
Kitchen Gardens and Farming Related Activities	211,000	-
Training on Entrepreneurship Skills	212,000	-
Football Training and Tournament Cost	373,320	103,057
Program Travel, Food & Incidental Expenses	616,147	20,707
Sub. Total	12,801,509	5,519,296
Program Staff Salaries		
Program Head Salary	1,332,246	1,676,900
M and E Specialist Salary	1,077,876	1,007,867
Livelihood and Program Officer Salary	511,823	637,485
Program and Centre Coordinator Salary	405,000	330,000
Communication Person Salary	133,500	579,788
Block Coordinator Salary	-	180,000
Village Mobilisers Salary	442,900	101,500
Sub. Total	3,903,345	4,513,540
Administrative Cost		
Accountant and Admin Assistant Cost	1,333,814	1,721,008
Fundraising, Communication and Publicity Material	-	54,559
Office Rent, Electricity, Repair and Maintenance	212,698	462,008
Staff Retreat and Capacity Building	-	132,279
Consultancy and Professional Services - Admin Related	234,600	36,000
Telephone, Internet, Software, Website and Computer Maintenance	111,995	69,184
Visitors and Staff Welfare	3,651	4,322
Postage, Printing and Stationary	114,067	125,136
Local Travel and Conveyance	66,904	35,287
Bank Charges	8,003	2,441
Miscellaneous Expense	50,813	13,556
Audit Fees	23,600	11,800
Sub. Total	2,160,145	2,667,580
Assets Acquisition		
Purchase of Assets	274,790	1,600
Sub. Total	274,790	1,600



Previous Year Expenses Paid in Current Year		
Initiating Sanitary Napkin Unit /Training of Women	7,500	-
Baseline Study	177,000	-
Scholarship and Education Support to Under Privileged Students	22,500	-
Consultancy and Professional Services	15,063	28,250
Gender Trainings, Film Screening and Community Events	22,115	13,335
Legal Aid and Counselling	2,000	-
Creating of Safe Spaces to Play for Children's	22,326	-
Education Resource Centre and Livelihood Centre	5,500	-
Football Training and Tournament Cost	46,955	18,513
Program Travel, Food & Incidental Expenses	10,091	12,670
Program Head Salary	-	86,778
M and E Specialist Salary	-	5,590
Livelihood and Program Officer Salary	45,000	-
Program and Centre Coordinator Salary	30,000	30,000
Communication Person Salary	-	12,787
Village Mobilisers Salary	39,500	-
Accountant and Admin Assistant Cost	25,500	22,696
Consultancy and Professional Services - Admin Related	-	100,300
Office Rent, Electricity, Repair and Maintenance	2,155	14,194
Telephone, Internet, Software, Website and Computer Maintenance	1,000	13,396
Postage, Printing and Stationary	700	9,451
Local Travel and Conveyance	6,729	8,624
Audit Fees	76,700	88,500
Purchase of Fixed Assets	-	6,897
	558,334	471,981
Total Payments	27,582,586	47,672,575
Closing Balances		
Cash in Hand	-	-
Cash at Bank	14,614,134	23,935,351
Sub. Total	14,614,134	23,935,351
TOTAL	42,196,720	71,607,926
Significant Accounting Policies and Notes forming part of Financial statements (Schedule-8)		
For KUMAR MITTAL & CO. Chartered Accountants FRN : 010500N  (Amrish Gupta) Partner M. No. 090553	For iPARTNER INDIA   (Trustees)	
Place: New Delhi		
Date: 26 SEP 2022		



**iPARTNER INDIA
CONSOLIDATED ACCOUNT**

SCHEDULE OF FIXED ASSETS

SCHEDULE - 1

Particulars	Gross Block					Depreciation Block					Net Block		
	Opening Balance As At 01.04.2021	Additions		Deletion during the year	Gross Block as on 31.03.2022	Depreciation Rate	Depreciation upto 31.03.2021	Less: Depreciation on deletion of assets	Current Year Depreciation	Depreciation upto 31.03.2022	Sale of Fixed Assets	WDV as at 31.03.2022	WDV as at 31.03.2021
		Upto 03.10.2021	After 03.10.2021										
Air Conditioners	78,250	-	-	55,075	23,175	15%	38,776	25,882	1,542	14,436	29,193	8,739	39,474
Computer	144,730	56,990	198,000	-	399,720	40%	111,075	-	75,858	186,933	-	212,787	33,655
Furniture & Fixtures	34,910	-	19,800	6,500	48,210	10%	12,603	1,499	2,721	13,825	5,001	34,385	22,307
Office Equipment's	105,095	-	-	13,725	91,370	15%	46,066	7,101	7,861	46,826	6,624	44,544	59,029
Total	362,985	56,990	217,800	75,300	562,475		208,520	34,482	87,982	262,020	40,818	300,455	154,465
Previous Year	367,385	1,600	-	6,000	362,985		167,503	1,283	42,300	208,520	4,717	154,465	199,882

GRANTS ACCOUNT

SCHEDULE - 2

Particulars	Opening Balance	Receipts during the year	Bank Interest during the year	Utilization during the year	Transfer to funds	Un-spent Balances
FOREIGN ACCOUNT						
iPartner India (UK)	9,054,328	-	430,517	2,133,192	-	7,351,653
iPartner India (Canada)	12,552	2,139,408	4,970	1,827,900	-	329,030
Give Foundation	627,072	509,586	24,313	420,130	-	740,841
Wantok Grant	-	371,175	2,930	86,874	-	287,231
Human Capability Foundation	678,615	1,948,702	8,621	2,628,679	-	7,259
LOCAL ACCOUNT						
CSR Grants from GE CSR Foundation	101,580	8,708,977	-	8,030,073	419,111	361,373
CSR Grants from Max India Foundation	67,290	2,500,000	-	2,567,290	-	-
Total	10,541,438	16,177,848	471,351	17,694,138	419,111	9,077,388
Previous Year	4,854,292	61,611,929	613,671	46,135,387	10,403,068	10,541,437



**IPARTNER INDIA
CONSOLIDATED ACCOUNT
SCHEDULE TO EXPENSES**

SCHEDULE - 2A

Expense Heads	Donor's Name	Prevention, Rescue, Rehabilitation, Anti child Trafficking Project	Rakshan Project		Disaster Relief Project		Adopt a Village Project	Education & Livelihood Support Project			Human Capability Foundation	Shakti Sustainable Energy Foundation	Wantok Grant	As at 31.03.22 (Rs.)	As at 31.03.21 (Rs.)	
			IPartner India UK	GE CSR Foundation	IPartner India UK	IPartner India Canada		MAX India Foundation	Give Foundation	IPartner India UK						
Sub Grants		-	-	5,487,173	-	-	-	2,317,290	-	-	-	-	-	7,804,463	33,598,578	
For Projects		-	-	5,487,173	-	-	-	2,317,290	-	-	-	-	-	7,804,463	26,296,078	
For Disaster Relief		-	-	-	-	-	-	-	-	-	-	-	-	-	7,302,500	
Program Cost		-	1,769,570	146,733	5,592,375	-	193,879	1,188,606	-	420,130	1,261,600	1,876,930	-	85,270	12,535,093	5,584,114
Covid Relief Work by IPartner India		-	-	-	5,592,375	-	-	-	-	3,892	-	1,187,551	-	-	6,783,818	422,935
Scholarship and Education Support to Under Privileged Students		-	97,099	-	-	-	-	1,177,100	-	416,238	1,142,600	-	-	-	2,833,037	1,241,317
Relief to Poor - Livelihood Support and Blankets Distribution		-	29,500	-	-	-	-	-	-	-	119,000	-	-	-	148,500	178,820
Consultancy and Professional Services		-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,310,300
Gender Trainings, Film Screening and Community Events		-	-	-	-	-	-	-	-	-	82,989	-	-	-	82,989	94,195
Legal Aid and Counselling		-	-	-	-	-	-	-	-	-	17,500	-	-	-	17,500	7,800
Formation of Child Friendly and Strengthening of Bal Panchayats, SMC's and VLPC's etc.		-	132,597	-	-	-	1,580	-	-	-	-	-	-	-	134,177	3,665
Creating of Safe Spaces to Play for Children's		-	244,259	-	-	-	68,905	-	-	-	-	-	-	-	313,164	275,586
Education Resource Centre and Livelihood Centre		-	461,604	-	-	-	83,231	-	-	-	-	-	-	-	544,835	-
Children's, Women's Day Events and Health Camps		-	48,716	-	-	-	-	-	-	-	-	-	-	-	48,716	165,773
Capacity Building of Partner Organizations and their Staff		-	-	-	-	-	-	-	-	-	176,170	-	-	-	176,170	-
Kitchen Gardens and Farming Related Activities		-	124,618	-	-	-	3,268	-	-	-	-	-	83,114	-	211,000	-
Training on Entrepreneurship Skills		-	212,000	-	-	-	-	-	-	-	-	-	-	-	212,000	-
Football Training and Tournament Cost		-	-	-	-	-	-	-	-	-	412,720	-	-	-	412,720	71,780
Initiating Sanitary Napkin Unit /Training of Women		-	-	-	-	-	-	-	-	-	-	-	-	-	-	413,000
Baseline Study		-	-	-	-	-	-	-	-	-	-	-	-	-	-	354,000
Ensuring Secondary Education for Dropouts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,495
Enhancement of Employability Skills of Youth		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Establishing of Solar Off Grid System for Livelihood Centres in Jaisingpura and Bhipur Village of Tonk, Rajasthan		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Program Travel, Food & Incidental Expenses		-	419,177	146,733	-	-	36,895	11,506	-	-	-	-	-	2,156	616,467	35,448
Foreign Travel, Food & Incidental Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Program Staff Salaries		-	1,340,248	1,699,525	-	-	100,000	115,000	-	-	680,500	-	-	-	3,935,273	4,628,040
Program Head Salary		-	447,425	611,865	-	-	80,000	115,000	-	-	90,000	-	-	-	1,344,290	1,676,900
M and E Specialist Salary		-	-	1,087,660	-	-	-	-	-	-	-	-	-	-	1,087,660	1,007,867
Livelihood and Program Officer Salary		-	511,823	-	-	-	-	-	-	-	-	-	-	-	511,823	190,185
Program and Centre Coordinator Salary		-	-	-	-	-	-	-	-	-	405,000	-	-	-	405,000	852,300
Communication Person Salary		-	-	-	-	-	-	-	-	-	135,000	-	-	-	135,000	579,788
Block Coordinator Salary		-	-	-	-	-	-	-	-	-	-	-	-	-	-	180,000
Village Mobilisers Salary		-	381,000	-	-	-	20,000	-	-	-	50,500	-	-	-	451,500	141,000
Admin Staff Salaries		-	478,920	587,000	-	-	-	-	-	-	-	-	-	-	1,306,920	1,607,900
Accountant and Admin Assistant Cost		-	478,920	587,000	-	-	-	240,000	-	-	-	-	-	-	1,305,920	1,607,900
Administrative Cost		341,227	88,124	109,642	-	-	4,671	7,944	10,000	-	71,249	-	1,604	-	634,461	715,155
Fundraising, Communication and Publicity Material		-	-	-	-	-	-	-	-	-	-	-	-	-	-	54,559
Office Rent, Electricity, Repair and Maintenance		-	41,394	42,519	-	-	-	-	-	-	30,500	-	-	-	114,413	408,851
Staff Retreat and Capacity Building		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultancy and Professional Services - Admin Related		225,660	-	-	-	-	-	-	-	-	-	-	-	-	225,660	-
Telephone, Internet, Software, Website and Computer Maintenance		4,494	-	-	-	-	-	5,006	-	-	-	-	-	-	9,500	54,475
Visitors and Staff Welfare		24,651	-	-	-	-	-	-	-	-	-	-	-	-	24,651	4,322
Postage, Printing and Stationary		51,050	23,130	14,224	-	-	750	-	-	-	17,149	-	-	-	106,303	111,664
Local Travel and Conveyance		13,625	-	-	-	-	1,723	2,938	-	-	-	-	-	-	18,286	14,516
Board Meeting Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Charges		-	873	-	-	-	2,198	-	-	-	-	-	-	1,604	4,675	71
Currency Exchange Loss		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Expense		20,874	-	23,399	-	-	-	-	-	-	-	-	-	-	44,273	13,597
Audit Fees		-	23,600	29,500	-	-	-	-	10,000	-	23,600	-	-	-	86,700	53,100
Purchase of Assets		56,990	-	-	-	-	217,800	-	-	-	-	-	-	-	274,790	1,600
Total Expenses		398,217	3,676,862	8,030,073	5,592,375	-	516,350	1,311,550	2,567,290	420,130	1,261,600	2,628,679	-	86,874	26,490,000	46,135,387
Less: Expenses Transferred to Funds A/C		-	3,676,862	-	5,000,000	-	-	-	-	-	119,000	-	-	-	8,795,862	-
Total Expenses for Current Year		398,217	-	8,030,073	592,375	-	516,350	1,311,550	2,567,290	420,130	1,142,600	2,628,679	-	86,874	17,694,138	-
Total Expenses for Previous Year		20,718,800	908,313	7,997,396	6,338,655	1,386,880	-	941,150	4,194,010	276,317	302,320	1,008,765	2,062,881	-	46,135,387	-



**iPARTNER INDIA
CONSOLIDATED ACCOUNT**

FUND BALANCE				SCHEDULE - 3
Particulars	Opening Balance	Fund Created during the year	Fund Utilised during the year	Un-spent Fund Balance
Disaster Relief Fund	5,000,000	-	5,000,000	-
Rakshan Project and Livelihood Fund	5,000,000	-	3,795,862	1,204,138
TOTAL	10,000,000	-	8,795,862	1,204,138
Previous Year	-	10,000,000	-	10,000,000

RESERVES AND SURPLUS			SCHEDULE - 4
Particulars	As at 31.03.2022	As at 31.03.2021	
Opening Balance	3,102,490	991,427	
Addition during the year	1,518,404	1,707,994	
Sub Total	4,620,894	2,699,422	
Sustainability Fund	419,111	403,068	
TOTAL	5,040,005	3,102,490	

LOANS AND ADVANCES			SCHEDULE - 5
Particulars	As at 31.03.2022	As at 31.03.2021	
Rent Security	34,000	7,000	
Recoverable Balance	871,500	78,232	
Prepaid Expenses	45,584	182,678	
TOTAL	951,084	267,910	

CASH & BANK BALANCES			SCHEDULE - 6
Particulars	As at 31.03.2022	As at 31.03.2021	
Cash in Hand - Local	-	-	
Cash in Hand - FCRA	-	-	
Cash at Bank -FCRA			
SBI FCRA (xxxxxxx8831)	1,274,865	53,441	
Axis Another FCRA (xxxxxxx0835)	3,729,267	6,999,174	
Kotak Sub-FCRA (xxxxxxx3253)	4,383,261	12,233,855	
SCBL Sub-FCRA (xxxxxxx7819)	652,329	1,129,429	
Cash at Bank -Local			
Axis Bank (xxxxxxx9444)	27,721	207,125	
Kotak Mahindra Bank (xxxxxxx7501)	2,843,366	2,209,954	
Kotak Mahindra Bank (xxxxxxx7525)	1,625,082	1,074,021	
Kotak Mahindra Bank (xxxxxxx7600)	78,242	28,352	
TOTAL	14,614,134	23,935,351	

CURRENT LIABILITIES			SCHEDULE - 7
Particulars	As at 31.03.2022	As at 31.03.2021	
Audit Fees Payable	59,400	71,825	
TDS Payable	62,695	55,101	
Expenses Payable	108,092	294,408	
Salary Payable	-	100,500	
Honorarium Payable	12,500	36,500	
TOTAL	242,687	558,334	



iPARTNER INDIA, NEW DELHI

SIGNIFICANT ACCOUNTING POLICIES AND SCHEDULES FORMING PART OF
ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2022

A. SIGNIFICANT ACCOUNTING POLICIES

1. The financial statements of the Trust have been prepared under the historical cost convention on the accrual basis of accounting and in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the Generally Accepted Accounting Principles (GAAP) in India.
2. Donations/ Contributions are accounted for on receipt basis.
3. Grants given are accounted for as expenses and unutilized grants; if any are accounted as income in the year the same are received back. Over utilized Sub Grants if any are accounted for as payable.
4. Restricted Grants are accounted for as Income to the extent utilized.
5. Fixed Assets acquired are directly charged to expenses account and stated in the Balance Sheet through Fixed Assets Fund Account.
However; to present a more realistic picture of value of assets appearing in the Balance Sheet, depreciation at the rates provided in the Income Tax Rule, 1962 is being reduced from the cost of fixed assets on the written down value method. Written down value of assets so arrived at is shown as both the assets & liability side of Balance Sheet.
6. Provisions are recognized when the Trust has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation.
7. Fines/Penalties on account of non-deduction/late deduction of tax at sources or any other statutory compliance are accounted for in the year, they are raised/finally settled.

B. NOTES TO ACCOUNTS

1. The Trust has obtained registration u/s 12A(a) of the Income Tax Act and also obtained approval for exemption of donations to it u/s 80G of the Income Tax Act, 1961 and under Foreign Contribution (Regulation) Act 2010. Thereafter 12A and 80G were renewed vide unique registration numbers AAATI7630QE20214 and AAATI7630QF20214 respectively on 31st May, 2022.
2. The organization has not made any provision for "Gratuity for employee as per the Valuation Method prescribed in Accounting Standards - 15 of the Institute of Chartered Accountants of India and "Leave Encashment Entitlement" as the same are not applicable as the trust have employees less than the prescribed number.
3. Receipt & Payment account of the trust has been prepared on the basis of sum actually paid as per amendment in Section 10 via Finance Bill, 2022.



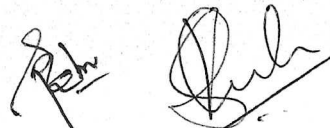
4. Foreign currency in GBP is accounted as cash and cash equivalent at prevailing exchange rate after considering the gain or loss on the balance sheet date.
5. The Trust has discarded the Two Air Conditioners, Furniture & Fixtures and Office Equipment of Rs.55,075, Rs.6,500 & Rs.13,725 having WDV of Rs.29,193, Rs.5,001 and Rs.6,624 respectively at Rs.31,683. The necessary adjustment entries have been passed in Fixed Assets and Fixed Assets Fund.
6. The trust continues to monitor the pandemic for any material change that may have significant impact on its activities or financial position.
7. Under Great Eastern CSR Foundation Grant, the trust has been provided a sum of Rs. 4,19,111 towards Sustainability Fund and accordingly a fund has been created to be utilized later.
8. Trust has utilized the whole amount of Disaster Relief Fund of Rs.50,00,000 and Rakshan Project & Livelihood Fund Rs. 37,95,862 in the current financial year and balance Rakshan Project & Livelihood Fund of Rs. 12,04,138 is to be utilized in next four years.
9. Previous year figures have been regrouped and reclassified wherever considered necessary.

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN: 010500N



(Amrish Gupta)
Partner
M.No. 090553

For & On behalf of
iPARTNER INDIA


(Trustees)

Place: New Delhi
Date: 26 SEP 2022

